

The World Bank

Mission:

**End Extreme Poverty
and Promote Shared
Prosperity**

FIVE AGENCIES – ONE GROUP



IBRD

IDA

IFC

M.I.G.A

ICSID



The International Bank for Reconstruction & Development (1945)

The International Development Association (1960)

The International Finance Corporation (1956)

The Multilateral Investment Guarantee Agency (1988)

The International Centre for the Settlement of Investment Disputes (1966)

Purpose of each Institution

The International Bank for Reconstruction and Development (IBRD) - lends to middle-income and creditworthy low-income countries.

The International Development Association (IDA) - provides interest-free loans — called credits — and grants to the poorest countries. The Global Financing Facility (GFF) for Reproductive, Maternal Nutrition and Child Health (RMNCH) funds will mostly be channeled with the IDA financing.

The International Finance Corporation (IFC) - provides financing to private companies, and advisory services to businesses and governments.

The Multilateral Investment Guarantee Agency (MIGA) - offers political risk insurance (guarantees) to investors and lenders investing in the low and middle income countries.

The International Centre for Settlement of Investment Disputes (ICSID) - provides international facilities for conciliation and arbitration of investment disputes.

WB Organization

Current Membership:

IBRD - 188 countries

IDA – 173 countries

Shareholder model with a base vote + additional vote dependent on the number of shares

Country	IBRD	IDA
USA	15.9	10.36
Japan	7.37	8.36
China	4.76	2.10
Germany	4.31	5.40
France	4.04	3.78
U.K.	4.04	5.99

World Bank Staff	
Total full-time staff	11,933
Managerial	502
Technical	8,462
Administrative	2,968
Short-term consultants (full-time equivalent)	4,262
Country offices	127
Headquarter satellite offices	8
Staff based outside the	
United States	40%
Country directors/managers	96%

Products and Services

- **Finances**

- Investment Project Financing – loans for physical/social infrastructure development
- Development Policy Financing – support government budget
- Program-for-Results - links disbursement of funds directly to the delivery of defined results
- Trust funds and grants – various situations

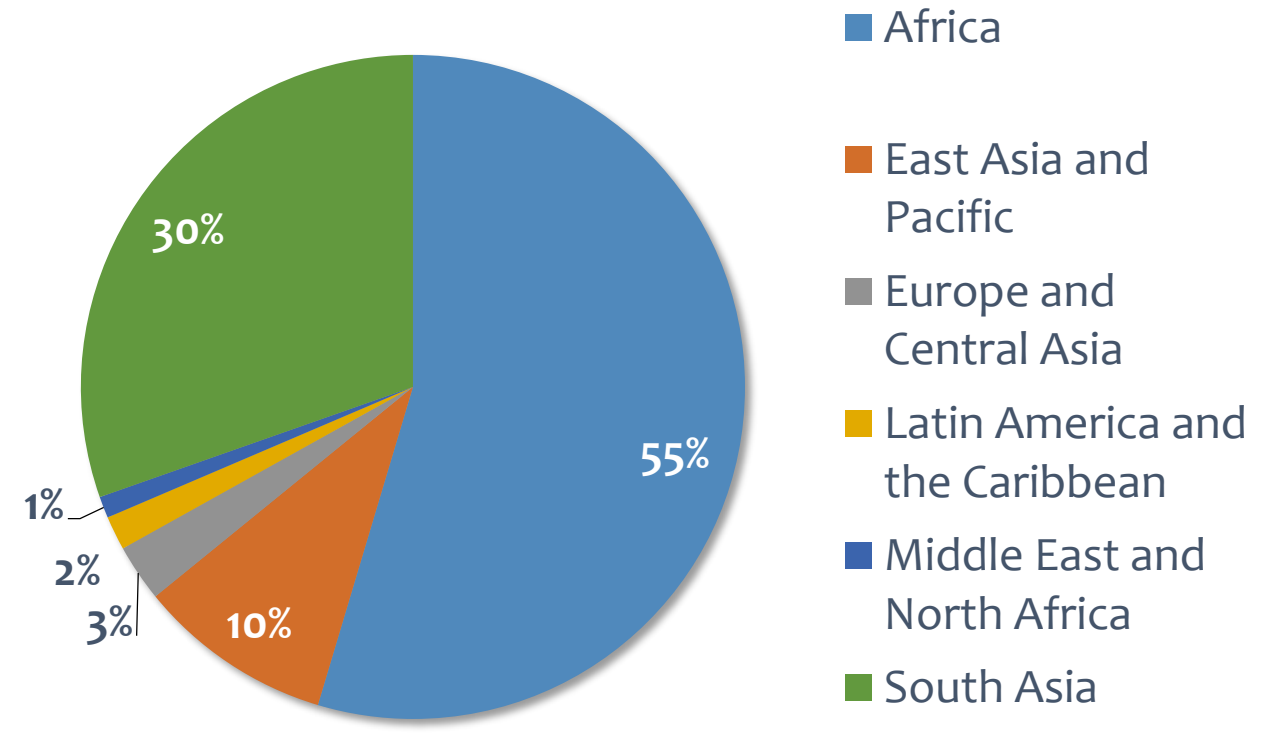
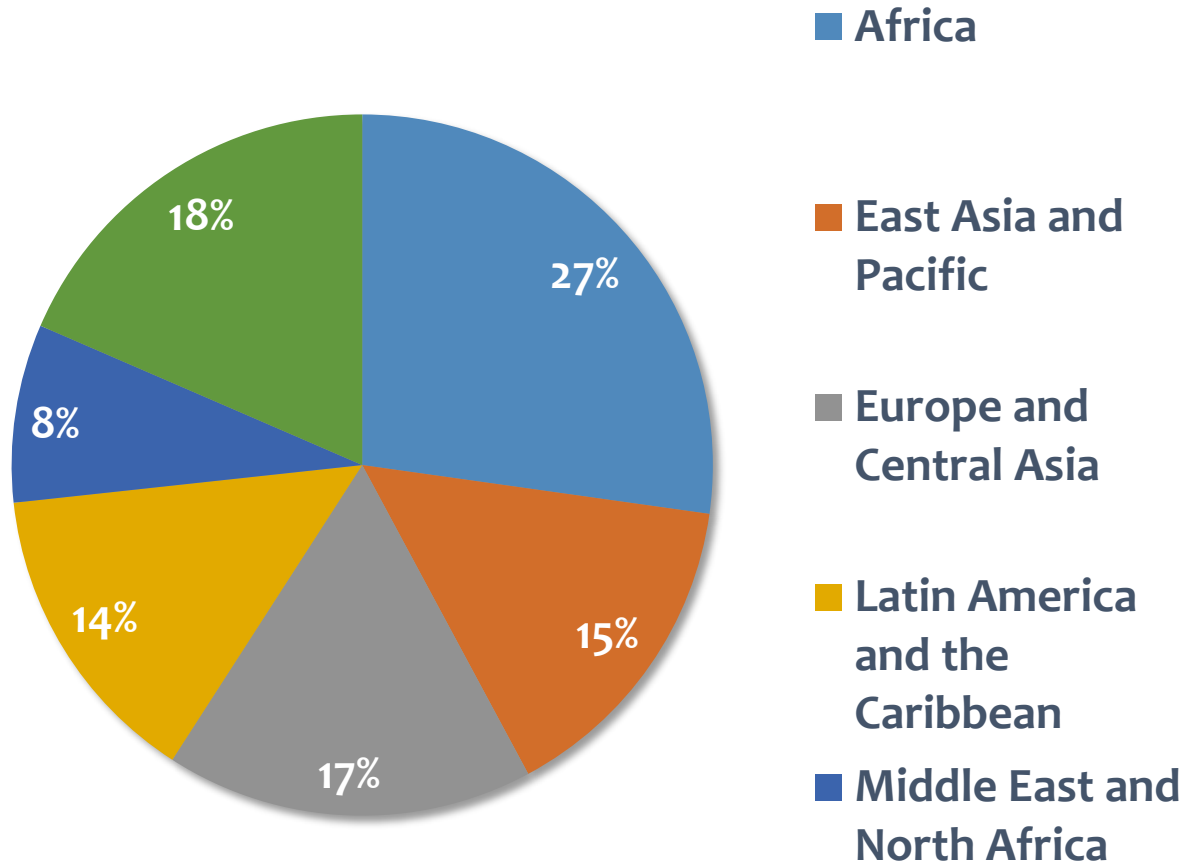
- **Services**

- Technical Assistance
- Reimbursable Advisory Services (RAS)
- Economic and Sector Work
- Donor Coordination

IBRD and IDA Lending by Region | Fiscal 2015

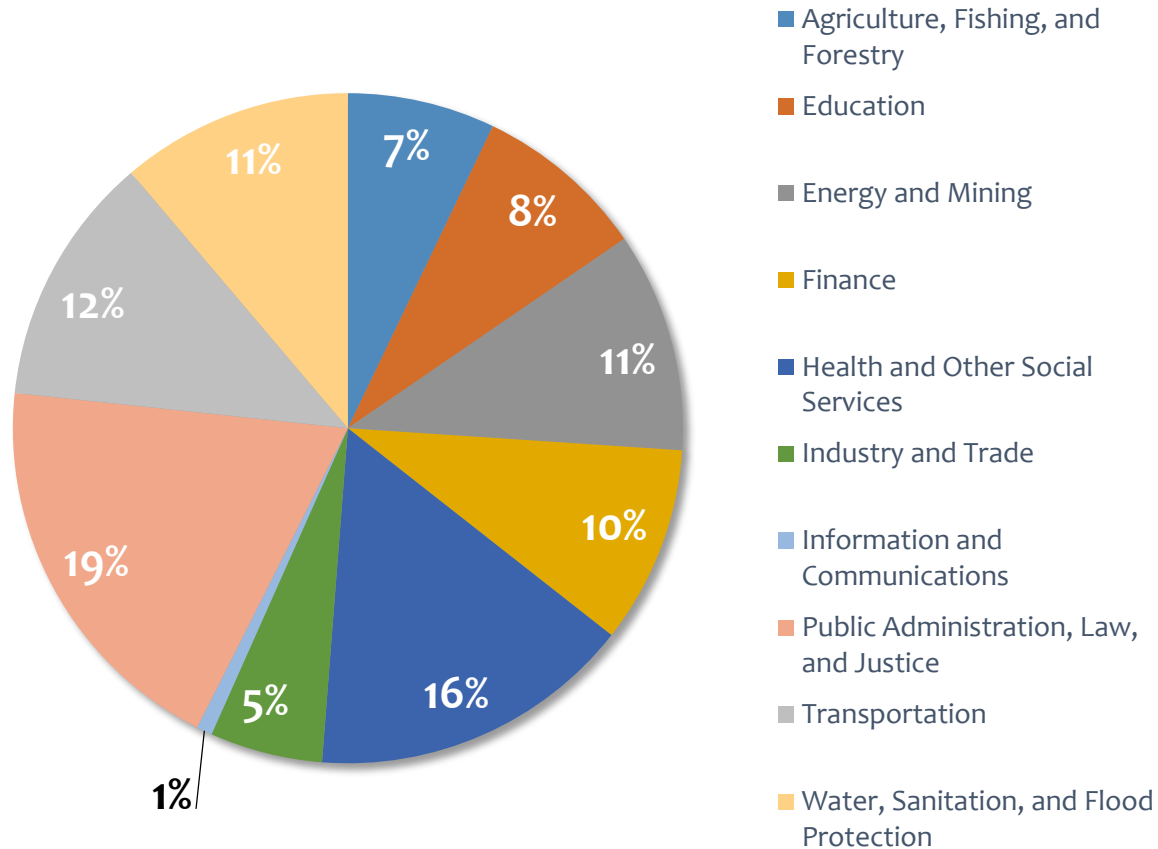
Share of total lending of \$42.5 billion

IDA Share of total lending of \$19.0 billion

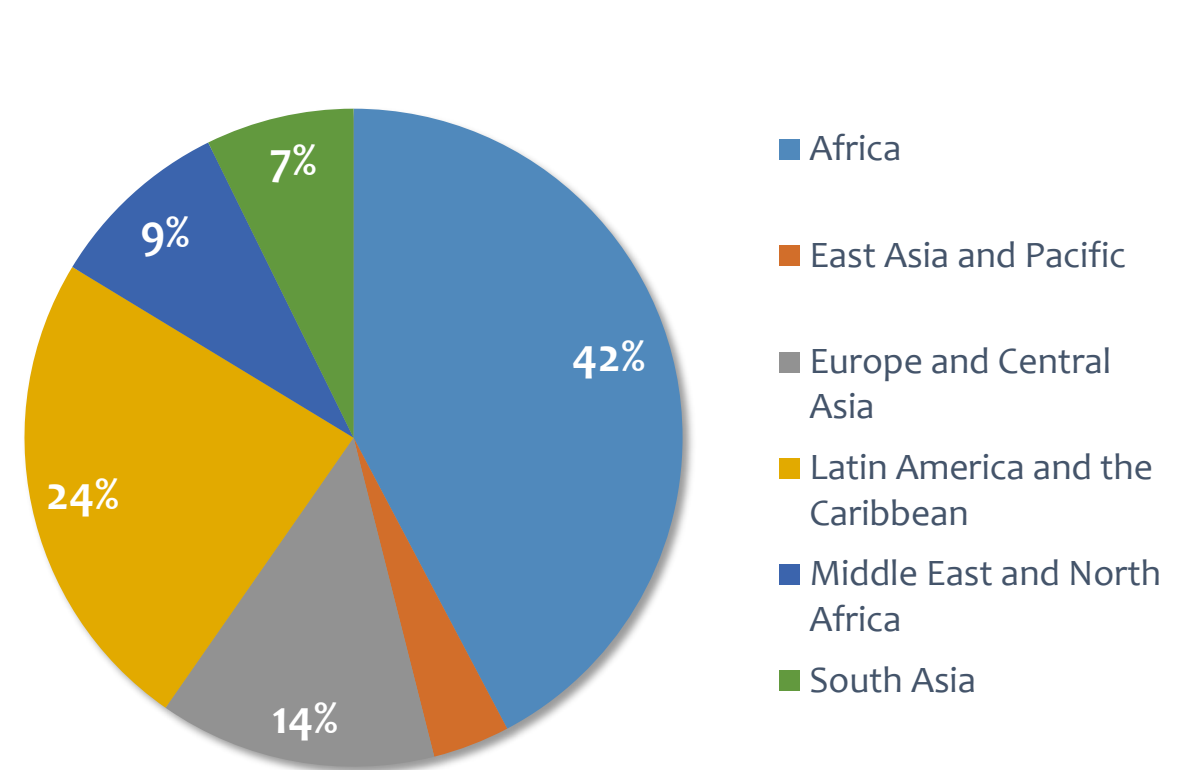


IBRD and IDA Lending by Sector | Fiscal 2015

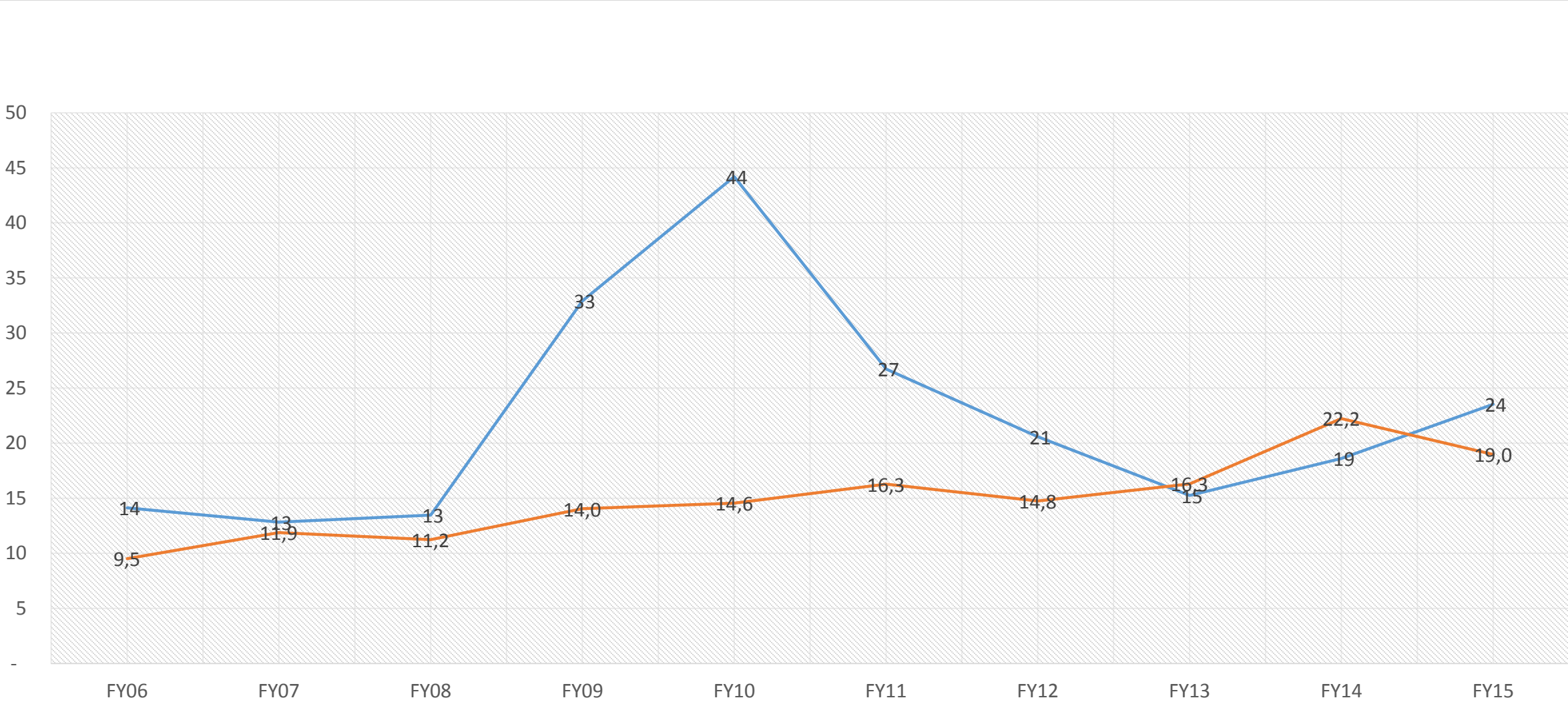
Share of total lending of \$42.5 billion



Share of total lending of \$6.6 billion in Health

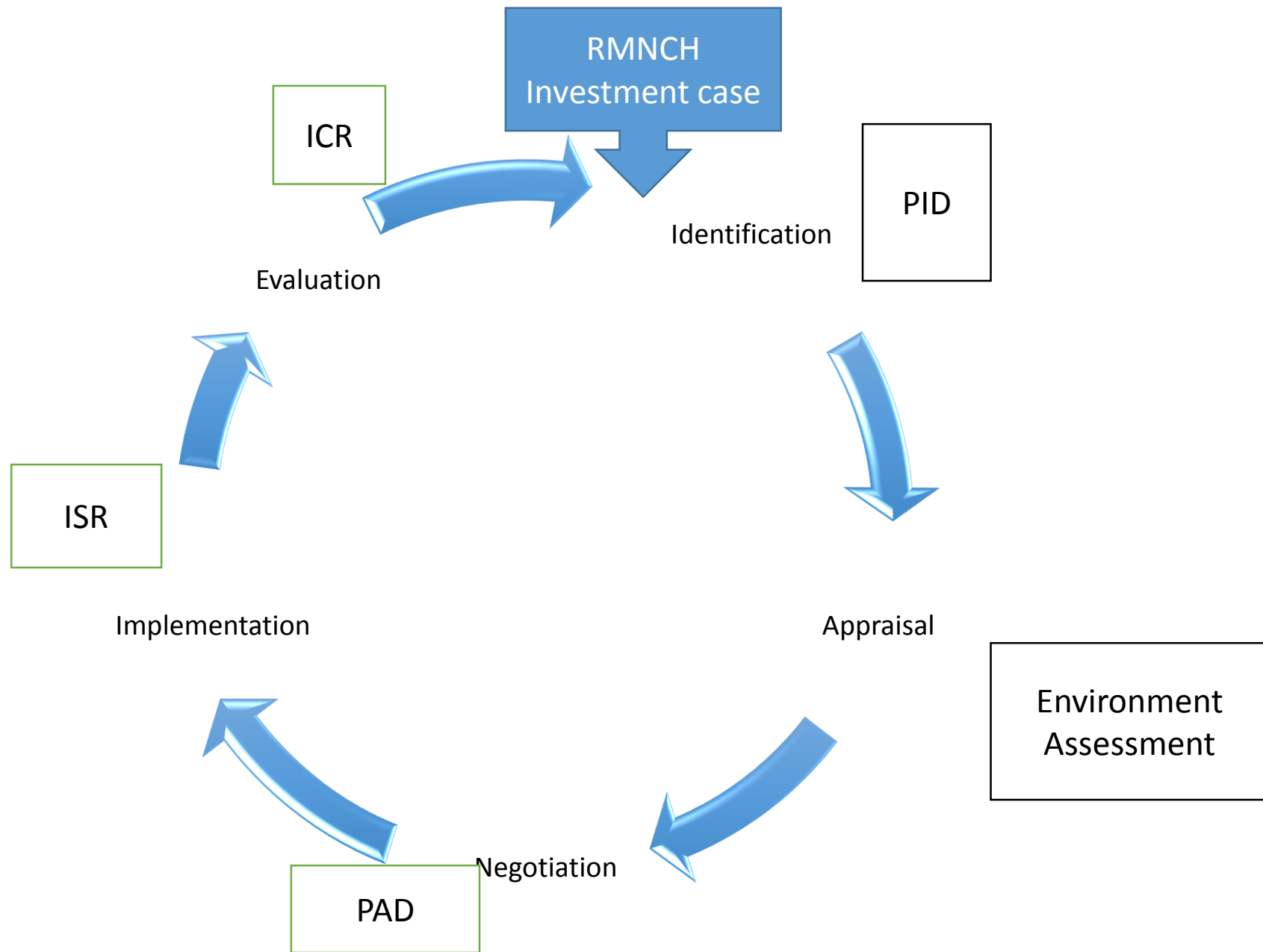


IBRD and IDA Trends



Source: World Bank Annual Report 2015

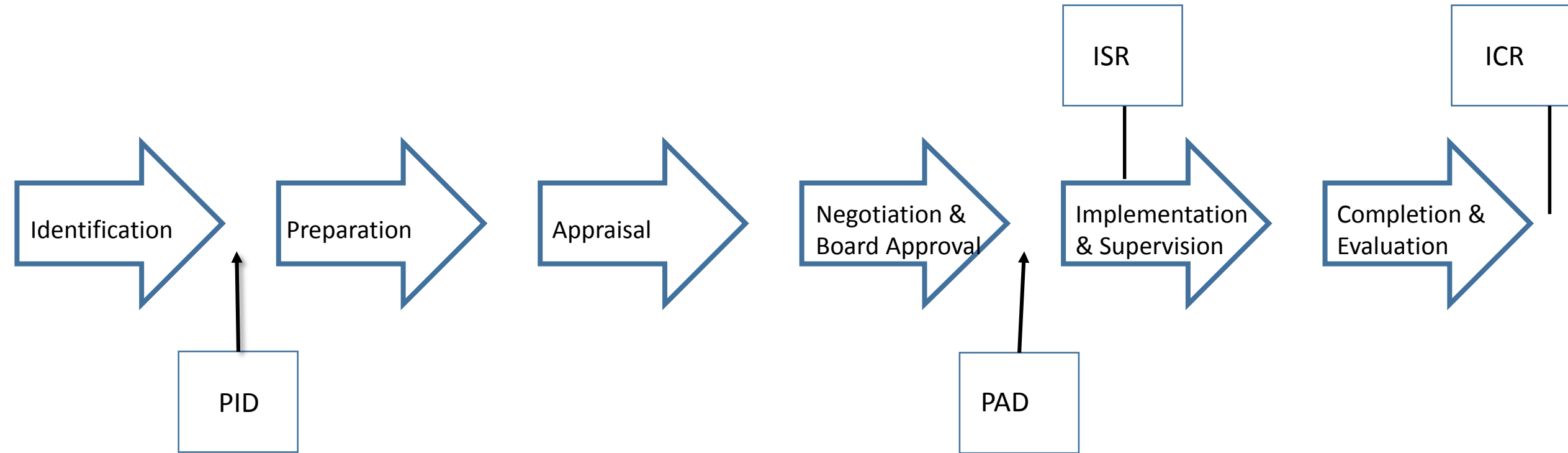




Project Cycle

Project Cycle	Purpose	Documents Generated
INDENTIFICATION	Borrower and the Bank identify a specific operation	Project Identification Document (PID)
PREPARATION	Borrower and Bank identify technical and institutional arrangements	Environmental assessments
APPRASIAL	Bank conducts a comprehensive review of all aspects of the project (technical, institutional, economic, and financial)	Project Appraisal Document (PAD)
NEGOTIATION & BOARD APPROVAL	Borrow and Bank reach final agreements and are written into the loan documents	Financing Agreement (FA)
IMPLEMENTATION AND SUPERVISION	Government implementing agencies, have full responsibility for execution	Implementation Status Report (ISR)
COMPLETION AND EVALUATION	Evaluate the performance of the Bank and the Borrower	Implementation Completion Report

Public Access to Information



Information Category	Timing of Disclosure	Comments
Monthly Operational Summary	The World Bank Monthly Operational Summary (MOS) reports on the status of projects in the World Bank's pipeline from the time the operation is identified to the signing of the Loan, Credit, or Grant Agreement	One year of review of MOS found none of the GFF projects under development were listed. The MOS are 2 months old. Currently the latest MOS available is November 2015.
Project Information Document (PID)	Disclosed after review meeting for the operation with management	This is a 7- 10 page paper which provide an indication of the key areas the project may cover. It is released after management clearance of the review meeting.
Project Appraisal Document (PAD)	PAD is to be disclosed at the end of the Board deliberative process	Between the PID and PAD there is no information available on the project development except for safeguards assessments, Written consent to simultaneous disclosure (i.e., a PAD may be made publicly available upon its distribution to the Board). This is rare and literally provides no time for consultation.

Access to Information Policy Continued

Implementation Status and Results (ISR) Report	Specific sections of the ISR (including the key decisions recorded in the aide Memoire) will be disclosed after the ISR is archived (i.e. 10 days after the ISR is approved).	This provides some information on the status of the project, but it is only released after the completion of the mission.
Implementation Completion and Results Report (ICR)	ICRs are made public upon distribution to the Board.	This document is the evaluation of the project.
Procurement Plan and Update	Procurement plans and Updates are publicly available at the Bank's external website Initial procurement plan are disclosed after the loan/credit negotiations. (b) Annually updated procurement plans throughout the duration of the project – disclosed after they are officially received and approved by the Bank	Procurement plan for the projects should be available, but review of the select project that this policy was not always adhered to.

Where do I find information?

- Pipeline Projects: <http://www.worldbank.org/projects>