PFSCM’s Mission and Sustainability

- Sustainability is essential to achieving PFSCM’s mission to improve the health and well-being of people in low- and middle-income countries through equitable access to quality and affordable health products.

- A responsible organization has a positive impact on the economy, society and planet.

- Responsible business practices are the foundation for a sustainable organization.
PFSCM Aligned with the UN Global Compact

- UN Global Compact participant

- Our ISO 9001:2015 certified Quality Management System (QMS) includes the Ten Principles of the UN Global Compact.

- We align ourselves with Sustainable Development Goals by only working with suppliers and 3PLs who share our vision and commitment to economic, environmental and social sustainability.
PFSCM’s Sustainability Strategy 2022 - 2023

- Our approach to sustainability is built on three mutually reinforcing Strategic Objectives (SOs).

- **Strategic Objective 1**: Mitigate the environmental impact of our operations.
- **Strategic Objective 2**: Ensure the equity and well-being of our staff members, and of the people in the communities in which we operate.
- **Strategic Objective 3**: Operate with the highest standards of ethical behavior and transparency.
Strategic Objective 1

Mitigate the environmental impact of our operations

- Taking action throughout our value chain to mitigate climate change risks and enable our customers to reduce the environmental impact of their supply chains.

- Three sub-objectives:
  A. Measure, report and actively reduce CO2 emissions from our logistics (transport) operations.
  B. Implement sustainable procurement practices to reduce emissions and waste in our value chain.
  C. Measure, report and actively reduce CO2 emissions and waste from PFSCM’s internal operations.
Sub-objective 1.A

Measure, report and actively reduce CO₂ emissions from our logistics operations

- Global Logistics Emissions Council (GLEC) member.
- We move our health products via transporters who embrace emission reducing techniques.
- Using data, we leverage our position as a 4PL to work with customers, consignees, shipping companies and logistics providers to identify and advocate for measures and approaches to reduce emissions, including the use of less carbon intensive fuels and load and packing optimization.

**ACTION ITEM:**
We are establishing a baseline of our freight emissions using the GLEC Framework. This informs reduction strategies and targets to be set.
Sub-objective 1.B

Implement sustainable procurement practices to reduce emissions and waste in our value chain

- Integrating sustainability into our supplier selection, contracting, and performance monitoring practices.

- We leverage our digital Supplier Relationship Management (SRM) system to map the environmental practices and compliance of our suppliers.

- We are adopting ISO:20400 standards in Sustainable Procurement to ensure our procurement practices include sustainability considerations.

ACTION ITEM:
We are establishing a baseline of PFSCM’s suppliers’ waste and environmental management practices, enabling reduction strategies and targets to be set; and obtaining independent confirmation of adherence to ISO:20400 Sustainable Procurement standards.
Sub-objective 1.C

Measure, report and actively reduce CO₂ emissions and waste from PFSCM’s internal operations

- In the Netherlands, we are moving to a new energy efficient office that incorporates recycled materials.

- Our U.S. office is a Leadership in Energy and Environmental Design (LEED) Platinum-certified building, demonstrating excellence in energy and environmental management.

- We support telecommuting for our staff members.

- We are taking stock of our current business travel emissions, office waste, and electricity sources and consumption to identify areas for improvement.

ACTION ITEM:
We are quantifying business travel emissions, waste generated and electricity consumed by source to inform Scope 2 and 3 GHG reporting.
Next steps

- Issue a Sustainability Report in Q2 of 2023
- Issue a multiyear strategy in Q2 of 2023
Questions?

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